

A Matter of TRUST?

Asbestos trust funds are being depleted by double-dipping

THE ISSUE

Virtually all primary manufacturers of asbestos have been bankrupted by litigation, and have set up trust funds to compensate future victims. Because there is no disclosure between the two systems, fraud and double dipping are rampant—which robs funds from the truly sick and injured.

HOW IT WORKS

TRUST SYSTEM

Type of claim: Administrative claims against trusts established by bankrupt companies

Total assets: Approximately \$30 billion

Administered by: Often the same asbestos law firms that are filing claims

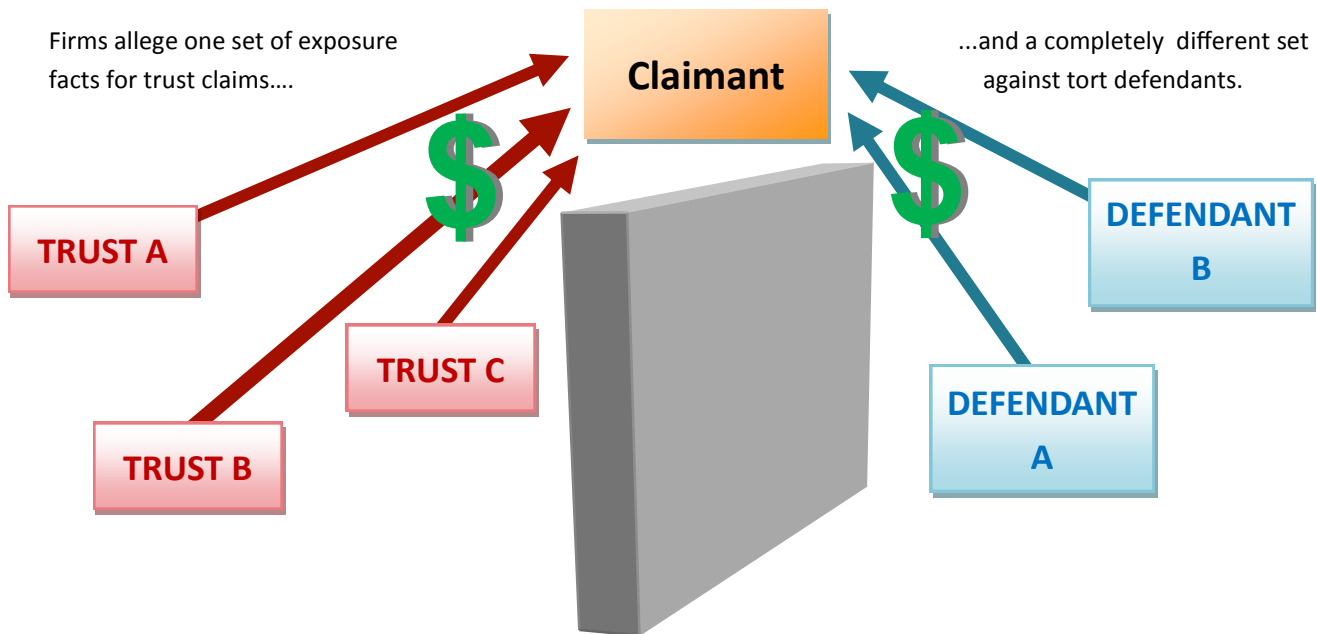
Defendants: PRIMARY MANUFACTURERS of asbestos products

TORT SYSTEM

Type of claim: Legal process—plaintiff files a lawsuit against a solvent company

Defendants: companies typically with MULTIPLE DEGREES OF SEPARATION FROM PRIMARY MANUFACTURERS

- Retailers
- Distributors
- Companies that made products that may have later been used in conjunction with asbestos-containing products



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